FSS – Financial Planning & Strategy Systems (Hyperion)

Supporting Harvard's Budgeting Process

Overview

Financial Planning & Strategy systems provide a framework for building and monitoring budgets and actuals across all Harvard Tubs utilizing Oracle's Hyperion Planning system. The Hyperion system has been renamed to the Harvard University Budget System (HUBS). The applications included in the system allow the University to support operational and multi-year planning, allocation of funds, financial reporting, as well as the collection of tuition, enrollment and financial aid data for the schools.

What we provide:

The FSS – Financial Planning & Strategy Systems team engages with budget planners across Harvard providing end user support, managing nearly 40 budget and reporting applications and delivering system enhancements.

1038

80%

Approximately 1,032 HUBS users

... 80% of those users are Department Budget Planners.

Other Key Statistics:

- **39 Applications**: Comprised of 39 budget and reporting applications spanning the financial planning process
- **57K Reports**: 57,688 reports runs per year with an average run time of 13.7 seconds
- **170K Chart Strings Budgeted**: 170,299 distinct general ledger chart strings making up the FY15 Budget

We help our Harvard stakeholders to achieve their business objectives by:

Supporting End Users

- End User Support
  - Training: Delivering and supporting training solutions for budget and planning systems
  - Enhancement Requests: Identifying new features/ suggested modifications for the HUBS systems
- User Access: Fulfilling user system access requests from schools/ units in partnership with FSS – Client Services

Supporting Management

- **Product Management**: Managing system releases and enhancements
- **Project Management**: Managing traditional/agile projects
- **Vendor Selection**: Advising schools/units during vendor selection process
- **Business Process Consulting**: Identify process improvements through the use of technology

Addressing Reporting Needs

- **General Reporting**: Supporting 130+ unique HUBS reports
- **Ad Hoc Reporting**: Querying the system data using the Smart View Excel add-in
- **Financial Data Modeling**: Developing and modifying financial models and plans

Configuring Applications

- **Reports**: Provide for a review of budgets being developed and to track budget to actuals
- **Data Forms**: Facilitate HUBS data entry via online forms
- **Business Rules**: Calculate and modify data values
- **Task Lists**: Offer a guided work flow in the system
- **Reporting Hierarchies**: Support local and university management reporting views
- **Security**: Apply data and system access controls

Who are our Harvard stakeholders?

Stakeholder Group – CADM/ Sponsors	Stakeholder Group – Schools/ Users

• **Office of Financial Strategy and Planning (OFSP)**
• Office of Institutional Research (OIR)
• Harvard University Information Technology (HUIT)
	• **All Schools and TUBS**
	  • **Budget Owners and Planners**
	  • Tub Finance Office
	  • Department Administrators

Bold text indicates most impacted stakeholders

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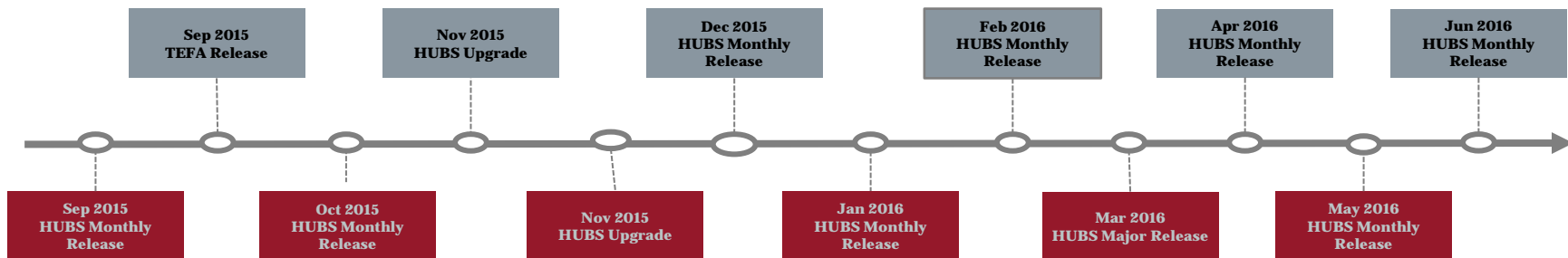
Supporting Harvard's Budget and Planning Processes

Operational Budgeting and Forecasting	Interim Reporting	Multi-Year Financial Planning	Tuition, Enrollment, Financial Aid (TEFA) Planning	Cash Flow Reporting	Financial Reporting and Analysis
Planning and monitoring of income and expenses across all segments of the Chart of Accounts including salary and fringes expenses derived from a detailed employee and position model.	A suite of reports designed to support quarterly budget to actuals variance and flux analysis of year-over-year results in addition to providing a method for submitting a high level projection of revenue and expenses for the current fiscal year.	Consolidated repository of the 5 and 10 year financial plans of the Schools and Units that were submitted to the Office of Financial Strategy and Planning (OFSP) via Excel templates.	Online forms and reports that facilitate the collection and consolidation of Tuition, Enrollment and Financial Aid plans of the Schools for the upcoming academic year as well as projections for three future years.	Summary and detailed level reports that provide an internal managerial cash flow reporting view for prior year actuals, current year forecast, and the following year's budget.	Purpose-built reporting applications that contain 5 years of G/L actuals across the full range of accounts , 4 years of operational budgets and 3 years of forecasts.

Helpful Links

- Access HUBS Systems
- HUBS Wiki Page
- HUBS Job Aids

Planned Releases

Sep 2015 TEFA Release
Nov 2015 HUBS Upgrade
Dec 2015 HUBS Monthly Release
Feb 2016 HUBS Monthly Release
Apr 2016 HUBS Monthly Release
Jun 2016 HUBS Monthly Release

Sep 2015 HUBS Monthly Release
Oct 2015 HUBS Monthly Release
Nov 2015 HUBS Upgrade
Jan 2016 HUBS Monthly Release
Mar 2016 HUBS Major Release
May 2016 HUBS Monthly Release

How to Contact Us:

Reporting Issues
Contact HUIT Help Desk at (617) 495-7777 or ithelp@harvard.edu
Consulting on New Technology/ Solutions
Contact HUBS Team at HUBS@harvard.edu
Identifying System Enhancements
Send an email to the HUIT Help Desk at helpdesk@harvard.edu
Learning More About Our Product/ Group
http://hubs.fss.finance.harvard.edu
Learning More About FSS
http://fss.finance.harvard.edu/
Learning More About FAD
http://finance.harvard.edu/ofa

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